



Number: 2006-11
Date: June 14, 2006

FEDERAL HOUSING FINANCE BOARD

Data Reporting Requirements: Acquired Member Assets

WHEREAS, under section 2A(a)(3) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1422a(a)(3)), the primary duty of the Federal Housing Finance Board (Finance Board) is to ensure that the Federal Home Loan Banks (Banks) operate in a financially safe and sound manner, and, to the extent consistent with that primary duty, to supervise the Banks, ensure that the Banks carry out their housing finance mission, and ensure that the Banks remain adequately capitalized and able to raise funds in the capital markets;

WHEREAS, under section 20 of the Bank Act (12 U.S.C. § 1440), the Finance Board must require reports of condition of all Banks in such form as the Finance Board prescribes;

WHEREAS, under section 2B(a)(1) of the Bank Act (12 U.S.C. § 1422b(a)(1)), the Finance Board has authority to promulgate and enforce regulations and orders that are necessary from time to time to carry out the provisions of the Bank Act; and

WHEREAS, the Finance Board recognizes the burden that reporting requirements can impose on the Banks and intends to minimize such burden by requiring only data that it needs to ensure that it can carry out its statutory duties.

NOW, THEREFORE, IT IS RESOLVED the Board of Directors orders each Bank to provide data to the Finance Board regarding Acquired Member Assets (AMA) pursuant to the AMA Reporting Instructions, attached as Exhibit 1 to this Resolution and included as Chapter Three in the Data Reporting Manual (DRM);

IT IS FURTHER RESOLVED that the Board of Directors orders sitting elected directors of a Bank and nominees for elected directorships to provide eligibility data to the Finance Board pursuant to the form and instructions attached as Exhibit 2 to this Resolution and included as Chapter Four in the DRM; and

IT IS FURTHER RESOLVED that the Board of Directors delegates to the Director of the Office of Supervision the authority to make technical and non-substantive changes to the forms and instructions referenced above from time to time.

By the Board of Directors
of the Federal Housing Finance Board

Ronald A. Rosenfeld, Chairman