

**PART 319—DEFINITIONS AND STANDARDS OF IDENTITY OR COMPOSITION**

3. The authority citation for part 319 continues to read as follows:

Authority: 7 U.S.C. 450, 1901-1908; 21 U.S.C. 601-695; 7 CFR 2.17, 2.55.

4. Section 319.104 would be amended by adding a new paragraph (d) to read as follows:

**§ 319.104 Cured pork products.**

(d) The binders provided in § 318.7(c)(4) of this subchapter for use in cured pork products may be used singly in those cured pork products labeled as "Ham water added" and "Ham and water product—X% of weight is added ingredients." These binders are not permitted to be used in combination with one or more such binders approved for use in cured pork products. When any such substance is added to these products, the substance shall be designated in the ingredients statement by its common or usual name in order of predominance.

Done at Washington, DC on:  
Dated: September 1, 1992.

H. Russell Cross,  
Administrator, Food Safety and Inspection Service.

[FR Doc. 92-22398 Filed 9-18-92; 8:45 am]

BILLING CODE 3410-DW-M

**FARM CREDIT ADMINISTRATION**

**12 CFR Part 603**

RIN: 3052-AB31

**Privacy Act Regulations; New Exempt System of Records; Effective Date**

**AGENCY:** Farm Credit Administration.  
**ACTION:** Notice of effective date.

**SUMMARY:** The Farm Credit Administration (FCA) published final regulations under part 603 on July 22, 1992 (57 FR 32420). The final regulations amend 12 CFR part 603 to exempt the system of records, "Office of Inspector General (OIG) Investigative Files—FCA," from certain Privacy Act provisions, due to the law enforcement nature of the records. In accordance with 12 U.S.C. 2252, the effective date of the final rule is 30 days from the date of publication in the Federal Register during which either or both Houses of

Congress are in session. Based on the records of the sessions of Congress, the effective date of the regulations is September 18, 1992.

**EFFECTIVE DATE:** September 18, 1992.

**FOR FURTHER INFORMATION CONTACT:**

Elizabeth M. Dean, Counsel to the Inspector General, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4030.

or

Rebecca S. Orlich, Senior Attorney, Regulatory and Legislative Law Division, Office of General Counsel, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4020, TDD (703) 883-4444.

(12 U.S.C. 2252(a) (9) and (10))

Dated: September 11, 1992.

Nan P. Mitchem,

Acting Secretary, Farm Credit Administration Board.

[FR Doc. 92-22404 Filed 9-18-92; 8:45 am]

BILLING CODE 6705-01-M

**FEDERAL HOUSING FINANCE BOARD**

**12 CFR Parts 935 and 940**

(No. 92-533.3)

**Advances**

**AGENCY:** Federal Housing Finance Board.

**ACTION:** Interim final rule.

**SUMMARY:** The Federal Housing Finance Board (Finance Board) is revising its regulation and statement of policy regarding Federal Home Loan Bank (FHLBank) advances to members by eliminating the 20-year maximum maturity on FHLBank advances. The interim final rule provides the Banks with the discretion to make advances with maturities greater than 10 years, consistent with safe and sound operation.

**DATES:** This rule is effective September 17, 1992. Comments must be submitted by October 19, 1992.

**ADDRESSES:** Mail comments to Elaine Baker, Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

**FOR FURTHER INFORMATION CONTACT:** Christine M. Freidel, Financial Analyst, (202) 408-2976; Thomas D. Sheehan, (202) 408-2870, Assistant Director, District Banks Directorate; or James H. Gray, Jr., (202) 408-2552, Associate

General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

**SUPPLEMENTARY INFORMATION:** Part 935 of the Finance Board's regulations governs the granting of advances by the FHLBanks to their members. Section 935.6 (12 CFR 935.6) currently authorizes the FHLBanks to make advances with maturities of up to 20 years. Section 940.1 (12 CFR 940.1) codifies the Finance Board's policy regarding FHLBank advances to members, directing the FHLBanks to offer advances with maturities of up to 10 years, and allowing the Banks the discretion to offer advances with maturities of up to 20 years.

Today, the Finance Board is amending 12 CFR 935.6 and 940.1 to authorize the FHLBanks to make advances of any maturity, consistent with safe and sound operation. It is anticipated that this expanded authority will afford greater opportunity for the FHLBanks in providing flexible and affordable housing finance to their members.

It is anticipated that eliminating the 20-year maturity limit on advances will facilitate the asset/liability management of FHLBank members engaged in affordable housing by permitting participants to lock-in FHLBank financing over the life of a project. Members are often understandably reluctant to provide such long-term financing without matched funding, particularly for mortgage loans that would not conform to secondary market standards. The regulatory change will be especially beneficial to those members engaged in multi-family and other affordable housing loans that are not normally eligible for securitization.

The Banks are encouraged to offer such funding only to the extent they are able to limit their own interest rate risk exposure. Although offering longer-term funding could expose the Banks to additional interest rate risk, their ability to raise long-term debt, the availability of hedging options, and their expertise in asset/liability management should allow the Banks to offer a broad range of advance maturities without undue financial risk.

This interim final rule is being adopted in advance of other changes the Finance Board expects to make in the near future to part 935 of its regulations. The Finance Board is currently reviewing its advances regulations in

their entirety to ensure conformity with the legislative intent that the Banks make affordable housing finance available to all eligible institutions.

The Finance Board is adopting these regulations as an interim final rule, effective immediately. However, the Finance Board is incorporating a 30-day comment period. The Administrative Procedures Act (APA) requires executive agencies to publish a substantive rule in the Federal Register not less than 30 days prior to its effective date. 5 U.S.C. 553(d) (Supp. I 1989). The APA provides an exception to the 30-day publication requirement when the substantive rule in question relieves a restriction. 5 U.S.C. 553(d)(1). Although these regulations will be effective immediately, the Finance Board recognizes the importance and value of public input on FHLBank System operations. Accordingly, the Finance Board has provided for a 30-day comment period from the date of publication of these regulations. The comments received during this 30-day period may result in revisions to these regulations after their effective date.

**List of Subjects in 12 CFR Parts 935 and 940**

Advances, Federal home loan banks.

Accordingly, the Federal Housing Finance Board hereby amends Parts 935 and 940, Subchapter B, Chapter IX of Title 12 of the Code of Federal Regulations, as set forth below.

**PART 935—ADVANCES**

1. The authority citation for Part 935 continues to read as follows: Secs. 2A, 2B, as added by sec. 702, 103 Stat. 413, 414 (12 U.S.C. 1422a, 1422b); sec. 10, 47 Stat. 731, as amended (12 U.S.C. 1430).

2. Section 935.6 is revised to read as follows:

**§ 935.6 Terms of advances.**

The Banks shall offer advances with maturities of up to 10 years and may offer advances with longer maturities, consistent with safe and sound operation.

**PART 940—STATEMENTS OF POLICY**

1. The authority citation for part 940 continues to read as follows:

Authority: Sec. 11, 47 Stat. 733, as amended (12 U.S.C. 1431); sec. 5, 46 Stat. 132, as amended (12 U.S.C. 1464; secs. 802-806, 91 Stat. 1147-1148 (12 U.S.C. 2901 et seq.); sec. 701, as added by sec. 503, 88 Stat. 1521 (15 U.S.C. 1691); sec. 16, 16 Stat. 144, as amended (42 U.S.C. 1981); secs. 801-819, 82 Stat. 81-89, as amended (42 U.S.C. 3601-3619); E.O. 11063, 27 FR 11527.

2. Section 940.1(b) is revised to read as follows:

**§ 940.1 Policy on advances to members.**

(b) *Terms and conditions.* The Banks shall offer a range of advances with maturities of up to 10 years and may offer advances with longer maturities, consistent with safe and sound operation. Advances shall be offered within a range of rates established by the Board that is above the current replacement cost of Federal Home Loan Bank obligations of comparable maturities. Prepayment and commitment fees which protect the Banks from undue interest-rate risk generally shall be required.

Dated: July 17, 1992.

By the Federal Housing Finance Board.

Daniel F. Evans, Jr.,  
Chairman.

[FR Doc. 92-21842 Filed 9-16-92; 8:45 am]  
BILLING CODE 6725-01-M

**ENVIRONMENTAL PROTECTION AGENCY**

**40 CFR Part 52**

[IN1-1-5092; FRL-4202-3]

**Approval and Promulgation of Implementation Plans; Indiana**

**AGENCY:** United States Environmental Protection Agency (USEPA).

**ACTION:** Final rule.

**SUMMARY:** USEPA is approving a revision to the Indiana State Implementation Plan (SIP) for ozone. On April 11, 1988, the Indiana Department of Environmental Management (IDEM) submitted to USEPA amendments to the Indiana Administrative Code (IAC) 14-1, General Provisions; 326 IAC 14-8, Emission Standards for Equipment Leaks; and 326 IAC 14-9, Emission Limitations for Benzene from Furnace Coke Oven By-product Recovery Plants. The requested revisions to the SIP pertain to the control of volatile organic compound (VOC) emissions from coke oven by-product recovery plants, located in the ozone nonattainment counties of Lake and Porter. USEPA's action is based upon a revision request which was submitted by the State to satisfy the requirements of part D of the Clean Air Act (Act).

**DATES:** This action will be effective November 16, 1992 unless notice is received by October 19, 1992 that adverse or critical comments will be submitted. If the effective date is

delayed, timely notice will be published in the Federal Register.

**ADDRESSES:** Copies of the SIP revision and other materials relating to this rulemaking are available for inspection at the following address: U.S. Environmental Protection Agency, Region 5, Air and Radiation Division, Regulation Development Branch, 77 West Jackson Boulevard, Chicago, Illinois 60604.

Copies of the regulations being incorporated by reference in today's rule are available for inspection at: U.S. Environmental Protection Agency, Public Information Reference Unit, 401 M Street, SW., Washington, DC 20460.

Comments on this rulemaking should be addressed to: J. Elmer Bortzer, Chief, Regulation Development Section, Regulation Development Branch (5AR-18J), United States Environmental Protection Agency, Region 5, 77 West Jackson Boulevard, Chicago, Illinois 60604.

**FOR FURTHER INFORMATION CONTACT:** Fayette Bright (5AR-18J), Regulation Development Section, Regulation Development Branch, United States Environmental Protection Agency, Region 5, 77 West Jackson Boulevard, Chicago, Illinois 60604, (312) 886-6069.

**SUPPLEMENTARY INFORMATION:** Under section 107 of the pre-amended Act, USEPA designated certain areas in each State as not attaining the National Ambient Air Quality Standards (NAAQS) for ozone. For Indiana, see 43 FR 8962 (March 3, 1978), 43 FR 45993 (October 5, 1978) and 40 CFR 81.315. For these areas, part D of the pre-amended Act required that the State revise its SIP to provide for attaining the primary NAAQS as expeditiously as practicable, but not later than December 31, 1982. Part D allowed USEPA to grant extensions up to December 31, 1987, to those States that could not demonstrate attainment of the ozone standard by December 31, 1982, if certain conditions were met by the State in revising its air pollution program. Indiana requested an extension, and on February 11, 1982, (47 FR 6276) USEPA granted an extension to December 31, 1987, for achieving the ozone NAAQS for four counties: Clark, Floyd, Lake, and Porter ("extension counties").

The requirements for an approvable SIP under the pre-amended Act are described in the "General Preamble" for part D rulemakings published at 44 FR 20372 (April 4, 1979), 44 FR 38583 (July 2, 1979), 44 FR 50371 (August 28, 1979), 44 FR 53761 (September 17, 1979), and 44 FR 67182 (November 23, 1979).