



# Federal Housing Finance Agency

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[www.fhfa.gov](http://www.fhfa.gov)

July 7, 2010

Mr. Michael J. Williams  
President and Chief Executive Officer  
Federal National Mortgage Association  
3900 Wisconsin Avenue, NW  
Washington, DC 20016-2892

VIA E-MAIL and U.S. MAIL

Dear Mr. Williams:

The Federal Housing Finance Agency (FHFA) has completed its review of Fannie Mae's Annual Mortgage Report for 2009, including computerized loan-level data that are required to be submitted with this report.

In accordance with Section 1324 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 and implementing regulations, the FHFA hereby notifies Fannie Mae that it intends to release to the public, after five working days from the date of this letter, the following official housing goal performance results for 2009:

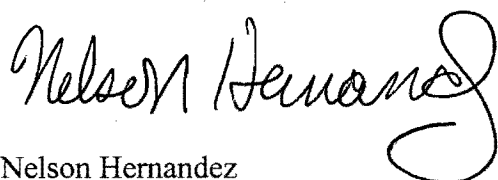
HOUSING GOAL	GOAL TARGET - 2009	OFFICIAL PERFORMANCE RESULTS - 2009
Low- and Moderate-Income	43%	47.60%
Underserved Areas	32%	28.76%
Special Affordable	18%	20.73%
Special Affordable Multifamily Subgoal	\$6.56 Billion	\$6.42 Billion

HOME PURCHASE SUBGOALS	GOAL TARGET - 2009	OFFICIAL PERFORMANCE RESULTS - 2009
Low- and Moderate-Income	40%	51.74%
Underserved Areas	30%	31.04%
Special Affordable	14%	23.18%

Letter to Mr. Michael J. Williams

Should Fannie Mae wish to request a reconsideration of FHFA's final determination of its 2009 performance, Fannie Mae must provide, by the close of business of the fifth working day from the date of this letter, a written request for reconsideration of this determination. The written request must provide the basis for requesting the reconsideration and should be directed to the attention of Brian Doherty, Manager, Office of Housing and Community Investment.

Sincerely,

A handwritten signature in cursive script that reads "Nelson Hernandez". The signature is written in black ink and is positioned above the typed name and title.

Nelson Hernandez  
Senior Associate Director  
Office of Housing and Community Investment