

## 20 Metropolitan Areas with Highest Rates of House Price Appreciation

### Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Sheboygan, WI	1	14.50%	2.50%	63.99%
Savannah, GA	2	13.59%	4.31%	84.10%
Hagerstown-Martinsburg, MD-WV	3	13.23%	3.80%	58.28%
Atlantic City-Hammonton, NJ	4	12.39%	2.05%	82.78%
Charleston-North Charleston, SC	5	11.55%	2.77%	76.13%
Chattanooga, TN-GA	6	11.35%	2.72%	78.67%
Wichita, KS	7	11.33%	1.45%	59.86%
Waterloo-Cedar Falls, IA	8	11.02%	2.98%	38.55%
Hartford-East Hartford-Middletown, CT	9	11.01%	0.77%	54.56%
Wausau-Weston, WI	10	10.64%	2.08%	57.05%
Wilmington, NC	11	10.62%	1.54%	79.33%
Bridgeport-Stamford-Norwalk, CT	12	10.59%	2.59%	56.89%
Rochester, NY	13	10.56%	-2.24%	60.42%
Camden, NJ (MSAD)	14	10.52%	1.37%	71.56%
Norwich-New London, CT	15	10.28%	1.04%	61.06%
Spartanburg, SC	16	10.22%	2.77%	78.38%
Miami-Miami Beach-Kendall, FL (MSAD)	17	10.19%	1.85%	82.24%
Newark, NJ-PA (MSAD)	18	10.11%	0.76%	51.66%
Syracuse, NY	19	9.98%	0.47%	60.43%
Fayetteville-Springdale-Rogers, AR	20	9.98%	1.21%	76.76%

Note: Purchase-Only indexes, which omit appraisal values, are available for the 100 largest metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

**Source: FHFA**

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## 20 Metropolitan Areas with Lowest Rates of House Price Appreciation

### Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Santa Cruz-Watsonville, CA	246	-8.80%	-3.80%	27.54%
San Rafael, CA (MSAD)	245	-4.28%	-3.79%	18.27%
Austin-Round Rock-Georgetown, TX	244	-3.53%	-0.70%	61.09%
Lafayette, LA	243	-2.97%	-0.30%	23.69%
Idaho Falls, ID	242	-2.71%	-3.75%	71.58%
Pueblo, CO	241	-1.69%	0.75%	62.79%
Baton Rouge, LA	240	-1.53%	-0.03%	26.04%
Longview, WA	239	-1.39%	0.03%	57.09%
San Francisco-San Mateo-Redwood City, CA (MSAD)	238	-0.70%	-0.46%	10.07%
Spokane-Spokane Valley, WA	237	-0.62%	-3.20%	68.16%
Coeur d'Alene, ID	236	-0.23%	-2.17%	78.56%
New Orleans-Metairie, LA	235	0.49%	0.52%	33.63%
Boulder, CO	234	0.70%	-1.78%	39.30%
Portland-Vancouver-Hillsboro, OR-WA	233	0.71%	-2.16%	38.03%
Memphis, TN-MS-AR	232	0.73%	0.13%	56.14%
Greeley, CO	231	0.75%	-1.78%	41.92%
Billings, MT	230	0.81%	-1.68%	56.50%
Bellingham, WA	229	0.82%	-2.17%	51.05%
Ocala, FL	228	0.84%	-1.11%	82.05%
Logan, UT-ID	227	0.89%	-2.61%	76.19%

Note: Purchase-Only indexes, which omit appraisal values, are available for the 100 largest metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

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For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

**Source: FHFA**

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## Rankings by Metropolitan Areas

### Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Akron, OH	59	7.99%	0.38%	54.87%
Albany-Lebanon, OR	202	2.50%	-1.91%	58.25%
Albany-Schenectady-Troy, NY	22	9.57%	-1.42%	50.66%
Albuquerque, NM	156	4.64%	-0.84%	61.85%
Allentown-Bethlehem-Easton, PA-NJ	26	9.49%	-0.14%	61.72%
Amarillo, TX	176	3.92%	-0.93%	45.80%
Anaheim-Santa Ana-Irvine, CA (MSAD)	154	4.77%	-0.78%	45.53%
Anchorage, AK	177	3.80%	-1.71%	32.95%
Ann Arbor, MI	43	8.70%	1.69%	44.04%
Appleton, WI	56	8.05%	-1.38%	58.57%
Asheville, NC	129	5.85%	-0.32%	70.01%
Athens-Clarke County, GA	51	8.46%	2.45%	80.33%
Atlanta-Sandy Springs-Alpharetta, GA	133	5.73%	0.17%	70.06%
Atlantic City-Hammonton, NJ	4	12.39%	2.05%	82.78%
Augusta-Richmond County, GA-SC	101	6.75%	-1.68%	65.52%
Austin-Round Rock-Georgetown, TX	244	-3.53%	-0.70%	61.09%
Bakersfield, CA	151	4.82%	-1.80%	57.33%
Baltimore-Columbia-Towson, MD	142	5.40%	-0.28%	40.73%
Barnstable Town, MA	58	8.02%	0.52%	66.93%
Baton Rouge, LA	240	-1.53%	-0.03%	26.04%
Bellingham, WA	229	0.82%	-2.17%	51.05%
Bend, OR	225	1.07%	-2.78%	62.33%
Billings, MT	230	0.81%	-1.68%	56.50%
Birmingham-Hoover, AL	134	5.70%	0.83%	52.00%
Bismarck, ND	166	4.36%	-1.19%	31.92%
Bloomington, IL	118	6.17%	-1.00%	46.44%
Boise City, ID	208	2.15%	-1.35%	72.82%
Boston, MA (MSAD)	37	8.89%	1.32%	50.01%
Boulder, CO	234	0.70%	-1.78%	39.30%
Bremerton-Silverdale-Port Orchard, WA	81	7.35%	4.00%	59.01%
Bridgeport-Stamford-Norwalk, CT	12	10.59%	2.59%	56.89%
Buffalo-Cheektowaga, NY	100	6.78%	-2.16%	58.42%
Burlington-South Burlington, VT	98	6.83%	-3.37%	55.93%
Cambridge-Newton-Framingham, MA (MSAD)	95	6.90%	-0.58%	46.33%
Camden, NJ (MSAD)	14	10.52%	1.37%	71.56%

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

## Rankings by Metropolitan Areas

### Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Canton-Massillon, OH	70	7.72%	0.30%	54.36%
Cape Coral-Fort Myers, FL	192	3.15%	1.31%	80.85%
Cedar Rapids, IA	31	9.10%	-0.64%	38.55%
Champaign-Urbana, IL	105	6.67%	-1.33%	40.01%
Charleston-North Charleston, SC	5	11.55%	2.77%	76.13%
Charlotte-Concord-Gastonia, NC-SC	130	5.81%	0.60%	74.88%
Charlottesville, VA	55	8.06%	2.94%	53.93%
Chattanooga, TN-GA	6	11.35%	2.72%	78.67%
Chicago-Naperville-Evanston, IL (MSAD)	90	6.96%	-0.40%	38.84%
Chico, CA	182	3.58%	4.31%	41.75%
Cincinnati, OH-KY-IN	30	9.19%	0.63%	60.56%
Cleveland-Elyria, OH	34	8.95%	0.79%	54.87%
Coeur d'Alene, ID	236	-0.23%	-2.17%	78.56%
Colorado Springs, CO	203	2.45%	-0.32%	56.14%
Columbia, MO	36	8.90%	1.87%	54.14%
Columbia, SC	135	5.58%	-0.53%	61.14%
Columbus, OH	72	7.62%	-0.30%	60.95%
Dallas-Plano-Irving, TX (MSAD)	198	2.72%	-0.85%	57.44%
Davenport-Moline-Rock Island, IA-IL	86	7.14%	-1.25%	37.21%
Dayton-Kettering, OH	136	5.50%	-1.84%	57.09%
Deltona-Daytona Beach-Ormond Beach, FL	207	2.21%	0.26%	74.25%
Denver-Aurora-Lakewood, CO	204	2.38%	-1.45%	45.22%
Des Moines-West Des Moines, IA	159	4.59%	0.05%	41.94%
Detroit-Dearborn-Livonia, MI (MSAD)	93	6.92%	-0.48%	48.49%
Duluth, MN-WI	178	3.78%	-3.03%	50.52%
Durham-Chapel Hill, NC	146	5.13%	0.09%	65.65%
Eau Claire, WI	25	9.55%	-3.09%	59.24%
Elgin, IL (MSAD)	46	8.64%	0.49%	48.90%
Elkhart-Goshen, IN	181	3.62%	-0.78%	53.83%
El Paso, TX	94	6.91%	1.14%	62.80%
Eugene-Springfield, OR	211	2.12%	0.92%	55.74%
Evansville, IN-KY	116	6.26%	-2.05%	48.06%
Fargo, ND-MN	188	3.37%	0.28%	33.77%
Fayetteville-Springdale-Rogers, AR	20	9.98%	1.21%	76.76%
Flagstaff, AZ	74	7.56%	2.18%	75.11%

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Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Flint, MI	132	5.74%	-0.76%	53.17%
Fort Collins, CO	224	1.19%	-1.17%	44.63%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	77	7.48%	0.87%	75.53%
Fort Wayne, IN	45	8.66%	-0.32%	66.48%
Fort Worth-Arlington-Grapevine, TX (MSAD)	219	1.38%	-1.70%	56.52%
Frederick-Gaithersburg-Rockville, MD (MSAD)	126	5.92%	-1.15%	37.29%
Fresno, CA	184	3.53%	0.52%	52.49%
Gary, IN (MSAD)	102	6.73%	0.00%	53.81%
Grand Junction, CO	104	6.67%	-0.32%	59.54%
Grand Rapids-Kentwood, MI	68	7.77%	-0.34%	62.16%
Greeley, CO	231	0.75%	-1.78%	41.92%
Green Bay, WI	109	6.56%	-0.85%	59.65%
Greensboro-High Point, NC	122	6.11%	-0.71%	66.05%
Greenville-Anderson, SC	60	7.95%	0.83%	70.80%
Hagerstown-Martinsburg, MD-WV	3	13.23%	3.80%	58.28%
Harrisburg-Carlisle, PA	141	5.40%	-1.23%	48.61%
Hartford-East Hartford-Middletown, CT	9	11.01%	0.77%	54.56%
Hickory-Lenoir-Morganton, NC	165	4.41%	-0.37%	69.88%
Houston-The Woodlands-Sugar Land, TX	162	4.48%	0.99%	46.55%
Huntsville, AL	173	4.06%	-3.00%	69.00%
Idaho Falls, ID	242	-2.71%	-3.75%	71.58%
Indianapolis-Carmel-Anderson, IN	54	8.11%	0.72%	63.32%
Iowa City, IA	171	4.09%	2.45%	33.20%
Jackson, MI	217	1.60%	-3.69%	48.83%
Jackson, MS	210	2.13%	3.85%	38.69%
Jacksonville, FL	180	3.62%	-0.61%	70.36%
Janesville-Beloit, WI	148	4.86%	-2.08%	59.14%
Jefferson City, MO	47	8.63%	-1.38%	56.15%
Kalamazoo-Portage, MI	96	6.84%	0.58%	54.76%
Kansas City, MO-KS	87	7.12%	-0.48%	58.16%
Kennewick-Richland, WA	218	1.56%	0.78%	59.09%
Knoxville, TN	33	8.95%	0.60%	87.71%
La Crosse-Onalaska, WI-MN	64	7.82%	-2.81%	48.21%
Lafayette, LA	243	-2.97%	-0.30%	23.69%
Lafayette-West Lafayette, IN	27	9.26%	1.62%	61.13%

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## Rankings by Metropolitan Areas

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Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Lake County-Kenosha County, IL-WI (MSAD)	113	6.43%	-2.11%	40.27%
Lake Havasu City-Kingman, AZ	200	2.65%	0.53%	71.37%
Lakeland-Winter Haven, FL	61	7.92%	4.55%	85.51%
Lancaster, PA	97	6.84%	1.76%	58.60%
Lansing-East Lansing, MI	111	6.54%	-1.15%	48.03%
Las Vegas-Henderson-Paradise, NV	205	2.24%	-0.82%	52.99%
Lexington-Fayette, KY	84	7.26%	0.22%	58.54%
Lincoln, NE	163	4.46%	-2.51%	49.14%
Little Rock-North Little Rock-Conway, AR	137	5.47%	0.03%	46.76%
Logan, UT-ID	227	0.89%	-2.61%	76.19%
Longview, WA	239	-1.39%	0.03%	57.09%
Los Angeles-Long Beach-Glendale, CA (MSAD)	150	4.84%	0.60%	45.06%
Louisville/Jefferson County, KY-IN	138	5.47%	0.44%	48.10%
Lubbock, TX	149	4.84%	3.01%	48.14%
Lynchburg, VA	220	1.37%	-2.96%	51.71%
Madera, CA	83	7.27%	1.32%	58.70%
Madison, WI	52	8.40%	-0.53%	51.07%
Manchester-Nashua, NH	125	6.07%	-2.82%	61.69%
Mankato, MN	187	3.47%	-0.30%	41.83%
Medford, OR	212	2.11%	-1.25%	40.19%
Memphis, TN-MS-AR	232	0.73%	0.13%	56.14%
Merced, CA	214	2.00%	0.60%	48.47%
Miami-Miami Beach-Kendall, FL (MSAD)	17	10.19%	1.85%	82.24%
Milwaukee-Waukesha, WI	32	9.06%	-1.41%	51.20%
Minneapolis-St. Paul-Bloomington, MN-WI	195	2.85%	-1.95%	37.55%
Missoula, MT	168	4.25%	2.86%	84.23%
Mobile, AL	107	6.63%	-2.20%	58.92%
Modesto, CA	158	4.59%	0.80%	47.81%
Monroe, MI	169	4.18%	-0.90%	42.15%
Montgomery, AL	185	3.53%	-0.99%	45.80%
Montgomery County-Bucks County-Chester County, PA (MSAD)	89	6.98%	-0.25%	51.46%
Mount Vernon-Anacortes, WA	62	7.91%	3.44%	67.68%
Muskegon, MI	82	7.30%	0.56%	73.08%
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	57	8.05%	1.34%	80.12%
Napa, CA	124	6.08%	-1.55%	29.96%

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## Rankings by Metropolitan Areas

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Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Naples-Marco Island, FL	128	5.85%	2.01%	82.54%
Nashville-Davidson--Murfreesboro--Franklin, TN	186	3.50%	0.94%	67.77%
Nassau County-Suffolk County, NY (MSAD)	131	5.79%	1.29%	46.44%
Newark, NJ-PA (MSAD)	18	10.11%	0.76%	51.66%
New Brunswick-Lakewood, NJ (MSAD)	35	8.91%	1.51%	60.01%
New Haven-Milford, CT	39	8.83%	1.14%	59.99%
New Orleans-Metairie, LA	235	0.49%	0.52%	33.63%
New York-Jersey City-White Plains, NY-NJ (MSAD)	92	6.93%	1.67%	39.56%
Niles, MI	127	5.86%	-4.24%	54.08%
North Port-Sarasota-Bradenton, FL	167	4.34%	1.46%	86.69%
Norwich-New London, CT	15	10.28%	1.04%	61.06%
Oakland-Berkeley-Livermore, CA (MSAD)	213	2.08%	-1.83%	30.57%
Ocala, FL	228	0.84%	-1.11%	82.05%
Ogden-Clearfield, UT	215	1.93%	-0.41%	67.70%
Oklahoma City, OK	152	4.79%	-0.76%	51.11%
Olympia-Lacey-Tumwater, WA	145	5.27%	1.39%	62.65%
Omaha-Council Bluffs, NE-IA	78	7.47%	-1.21%	53.89%
Orlando-Kissimmee-Sanford, FL	164	4.44%	-0.80%	69.47%
Oshkosh-Neenah, WI	42	8.74%	-1.37%	56.79%
Oxnard-Thousand Oaks-Ventura, CA	120	6.17%	0.18%	44.62%
Palm Bay-Melbourne-Titusville, FL	153	4.79%	0.81%	78.28%
Pensacola-Ferry Pass-Brent, FL	190	3.28%	-2.38%	71.23%
Peoria, IL	67	7.78%	0.89%	36.79%
Philadelphia, PA (MSAD)	170	4.15%	0.89%	43.73%
Phoenix-Mesa-Chandler, AZ	179	3.73%	0.65%	75.41%
Pittsburgh, PA	103	6.69%	-0.54%	45.90%
Portland-South Portland, ME	29	9.20%	-2.79%	71.15%
Portland-Vancouver-Hillsboro, OR-WA	233	0.71%	-2.16%	38.03%
Port St. Lucie, FL	115	6.31%	0.48%	81.95%
Poughkeepsie-Newburgh-Middletown, NY	40	8.82%	1.01%	62.04%
Prescott Valley-Prescott, AZ	114	6.42%	3.04%	67.74%
Providence-Warwick, RI-MA	28	9.23%	0.07%	60.48%
Provo-Orem, UT	226	0.95%	-1.75%	62.40%
Pueblo, CO	241	-1.69%	0.75%	62.79%
Punta Gorda, FL	183	3.55%	-0.81%	83.45%

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Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Racine, WI	49	8.51%	-2.01%	51.93%
Raleigh-Cary, NC	143	5.32%	0.34%	67.85%
Reading, PA	48	8.63%	-0.86%	62.88%
Redding, CA	222	1.32%	-2.75%	40.84%
Reno, NV	206	2.21%	1.06%	48.25%
Richmond, VA	38	8.84%	0.73%	58.28%
Riverside-San Bernardino-Ontario, CA	175	3.96%	0.66%	59.02%
Roanoke, VA	66	7.79%	0.65%	59.36%
Rochester, MN	108	6.57%	-0.55%	43.68%
Rochester, NY	13	10.56%	-2.24%	60.42%
Rockford, IL	21	9.74%	-2.30%	53.80%
Rockingham County-Strafford County, NH (MSAD)	65	7.81%	-0.80%	63.16%
Sacramento-Roseville-Folsom, CA	197	2.78%	-0.50%	43.03%
St. Cloud, MN	44	8.69%	-0.25%	49.23%
St. George, UT	193	3.01%	0.78%	73.82%
St. Louis, MO-IL	73	7.60%	0.32%	46.69%
Salem, OR	161	4.55%	0.91%	54.87%
Salinas, CA	194	2.95%	-1.36%	44.45%
Salisbury, MD-DE	160	4.57%	-4.91%	55.60%
Salt Lake City, UT	221	1.37%	-0.29%	61.62%
San Antonio-New Braunfels, TX	201	2.54%	1.72%	56.41%
San Diego-Chula Vista-Carlsbad, CA	53	8.28%	1.40%	57.11%
San Francisco-San Mateo-Redwood City, CA (MSAD)	238	-0.70%	-0.46%	10.07%
San Jose-Sunnyvale-Santa Clara, CA	144	5.28%	0.33%	28.02%
San Luis Obispo-Paso Robles, CA	80	7.39%	1.76%	48.63%
San Rafael, CA (MSAD)	245	-4.28%	-3.79%	18.27%
Santa Cruz-Watsonville, CA	246	-8.80%	-3.80%	27.54%
Santa Maria-Santa Barbara, CA	140	5.43%	-1.00%	51.71%
Santa Rosa-Petaluma, CA	189	3.31%	4.29%	25.79%
Savannah, GA	2	13.59%	4.31%	84.10%
Scranton--Wilkes-Barre, PA	223	1.19%	-1.57%	52.55%
Seattle-Bellevue-Kent, WA (MSAD)	209	2.15%	-2.19%	43.44%
Sheboygan, WI	1	14.50%	2.50%	63.99%
Sioux Falls, SD	106	6.65%	0.47%	57.20%
South Bend-Mishawaka, IN-MI	88	7.06%	0.33%	60.51%

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## Rankings by Metropolitan Areas

### Percent Change in House Prices with MSA Rankings

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Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Spartanburg, SC	16	10.22%	2.77%	78.38%
Spokane-Spokane Valley, WA	237	-0.62%	-3.20%	68.16%
Springfield, IL	123	6.10%	-1.52%	34.94%
Springfield, MA	23	9.56%	1.44%	55.47%
Springfield, MO	71	7.71%	0.83%	67.54%
Stockton, CA	196	2.83%	0.23%	47.06%
Syracuse, NY	19	9.98%	0.47%	60.43%
Tacoma-Lakewood, WA (MSAD)	199	2.65%	-0.81%	56.70%
Tallahassee, FL	63	7.90%	-1.95%	62.26%
Tampa-St. Petersburg-Clearwater, FL	91	6.96%	0.98%	89.57%
The Villages, FL	174	3.97%	1.31%	63.75%
Toledo, OH	50	8.46%	-1.25%	49.65%
Topeka, KS	69	7.73%	-2.86%	55.12%
Trenton-Princeton, NJ	24	9.55%	-1.36%	62.06%
Tucson, AZ	119	6.17%	1.16%	72.64%
Tulsa, OK	112	6.44%	0.99%	57.46%
Urban Honolulu, HI	147	5.01%	3.07%	37.84%
Vallejo, CA	191	3.18%	1.32%	38.47%
Virginia Beach-Norfolk-Newport News, VA-NC	117	6.24%	-0.20%	50.74%
Visalia, CA	139	5.43%	1.30%	59.20%
Waco, TX	216	1.76%	0.26%	66.15%
Warren-Troy-Farmington Hills, MI (MSAD)	79	7.46%	-0.42%	46.23%
Washington-Arlington-Alexandria, DC-VA-MD-WV (MSAD)	155	4.66%	-0.33%	38.40%
Waterloo-Cedar Falls, IA	8	11.02%	2.98%	38.55%
Wausau-Weston, WI	10	10.64%	2.08%	57.05%
Wenatchee, WA	76	7.49%	6.84%	63.87%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	41	8.79%	3.52%	83.87%
Wichita, KS	7	11.33%	1.45%	59.86%
Wilmington, DE-MD-NJ (MSAD)	85	7.24%	-0.79%	51.07%
Wilmington, NC	11	10.62%	1.54%	79.33%
Winston-Salem, NC	121	6.17%	-2.46%	66.37%
Worcester, MA-CT	75	7.53%	-0.73%	56.69%
Yakima, WA	172	4.08%	-3.22%	55.34%
York-Hanover, PA	110	6.55%	-0.62%	51.98%
Youngstown-Warren-Boardman, OH-PA	157	4.61%	-1.64%	53.21%

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

# Rankings by Metropolitan Areas

## Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2023Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Yuba City, CA	99	6.78%	3.14%	57.84%

Note: Purchase-only indexes, which omit appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

\*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

**Unranked Metropolitan Areas**  
**Percent Change in House Prices for MSAs and**  
**Divisions Not Ranked in Previous Tables**  
All-transactions FHFA HPI® which includes purchase and refinance mortgages

**Period ended 2023Q4**

Metropolitan Statistical Area	1-Yr	5-Yr
Abilene, TX	12.20%	53.39%
Albany, GA	2.06%	44.73%
Alexandria, LA	7.50%	30.18%
Altoona, PA	0.75%	40.05%
Ames, IA	3.13%	36.87%
Anniston-Oxford, AL	7.66%	59.48%
Auburn-Opelika, AL	5.19%	53.41%
Bangor, ME	2.14%	59.66%
Battle Creek, MI	7.75%	56.55%
Bay City, MI	8.15%	57.41%
Beaumont-Port Arthur, TX	-0.87%	33.60%
Beckley, WV	16.99%	46.44%
Binghamton, NY	12.73%	55.17%
Blacksburg-Christiansburg, VA	9.33%	52.46%
Bloomington, IN	3.18%	50.96%
Bloomsburg-Berwick, PA	4.73%	46.48%
Bowling Green, KY	1.24%	53.44%
Brownsville-Harlingen, TX	10.49%	66.11%
Brunswick, GA	13.42%	71.52%
Burlington, NC	3.94%	71.69%
California-Lexington Park, MD	2.68%	36.99%
Cape Girardeau, MO-IL	5.69%	45.17%
Carbondale-Marion, IL	10.27%	42.32%
Carson City, NV	0.29%	47.87%
Casper, WY	8.15%	46.75%
Chambersburg-Waynesboro, PA	3.47%	47.31%
Charleston, WV	5.76%	31.21%
Cheyenne, WY	-0.73%	46.69%
Clarksville, TN-KY	4.35%	71.95%
Cleveland, TN	14.83%	81.08%

**Unranked Metropolitan Areas**  
**Percent Change in House Prices for MSAs and**  
**Divisions Not Ranked in Previous Tables**  
All-transactions FHFA HPI® which includes purchase and refinance mortgages

**Period ended 2023Q4**

Metropolitan Statistical Area	1-Yr	5-Yr
College Station-Bryan, TX	10.20%	55.64%
Columbus, GA-AL	5.41%	45.46%
Columbus, IN	6.73%	56.38%
Corpus Christi, TX	0.11%	47.26%
Corvallis, OR	1.66%	48.81%
Crestview-Fort Walton Beach-Destin, FL	1.37%	69.93%
Cumberland, MD-WV	-9.68%	30.43%
Dalton, GA	5.28%	66.91%
Danville, IL	0.39%	31.16%
Daphne-Fairhope-Foley, AL	5.37%	70.69%
Decatur, AL	3.75%	67.76%
Decatur, IL	11.37%	45.79%
Dothan, AL	8.50%	49.69%
Dover, DE	4.03%	55.26%
Dubuque, IA	8.00%	44.04%
East Stroudsburg, PA	13.18%	81.82%
El Centro, CA	4.32%	49.09%
Elizabethtown-Fort Knox, KY	12.32%	62.57%
Elmira, NY	-5.72%	30.90%
Enid, OK	12.54%	32.20%
Erie, PA	8.05%	50.52%
Fairbanks, AK	7.95%	33.82%
Farmington, NM	4.40%	44.93%
Fayetteville, NC	8.79%	71.16%
Florence, SC	4.40%	49.05%
Florence-Muscle Shoals, AL	7.77%	60.89%
Fond du Lac, WI	14.59%	59.52%
Fort Smith, AR-OK	6.54%	55.21%
Gadsden, AL	13.25%	65.34%
Gainesville, FL	9.50%	71.04%

**Unranked Metropolitan Areas**  
**Percent Change in House Prices for MSAs and**  
**Divisions Not Ranked in Previous Tables**  
All-transactions FHFA HPI® which includes purchase and refinance mortgages

**Period ended 2023Q4**

Metropolitan Statistical Area	1-Yr	5-Yr
Gainesville, GA	1.39%	70.67%
Gettysburg, PA	8.28%	48.52%
Glens Falls, NY	13.75%	61.84%
Goldsboro, NC	7.36%	57.26%
Grand Forks, ND-MN	0.26%	27.96%
Grand Island, NE	7.35%	59.57%
Grants Pass, OR	6.34%	50.05%
Great Falls, MT	12.14%	71.92%
Greenville, NC	4.41%	61.94%
Gulfport-Biloxi, MS	4.90%	54.68%
Hammond, LA	-4.72%	25.95%
Hanford-Corcoran, CA	2.37%	50.52%
Harrisonburg, VA	6.25%	53.22%
Hattiesburg, MS	10.56%	51.49%
Hilton Head Island-Bluffton, SC	15.36%	83.38%
Hinesville, GA	9.52%	71.29%
Homosassa Springs, FL	3.07%	87.45%
Hot Springs, AR	-2.07%	60.99%
Houma-Thibodaux, LA	4.12%	29.50%
Huntington-Ashland, WV-KY-OH	11.64%	47.84%
Ithaca, NY	0.00%	0.00%
Jackson, TN	6.10%	73.87%
Jacksonville, NC	2.93%	63.14%
Johnson City, TN	9.89%	79.41%
Johnstown, PA	8.75%	45.64%
Jonesboro, AR	-0.56%	38.23%
Joplin, MO	11.42%	66.90%
Kahului-Wailuku-Lahaina, HI	3.33%	56.74%
Kankakee, IL	11.58%	53.08%
Killeen-Temple, TX	5.27%	76.00%

**Unranked Metropolitan Areas**  
**Percent Change in House Prices for MSAs and**  
**Divisions Not Ranked in Previous Tables**  
All-transactions FHFA HPI® which includes purchase and refinance mortgages

**Period ended 2023Q4**

Metropolitan Statistical Area	1-Yr	5-Yr
Kingsport-Bristol, TN-VA	9.46%	76.07%
Kingston, NY	9.98%	76.93%
Kokomo, IN	12.54%	61.02%
Lake Charles, LA	-2.78%	18.51%
Laredo, TX	-0.09%	41.10%
Las Cruces, NM	6.13%	62.68%
Lawrence, KS	8.85%	53.15%
Lawton, OK	8.36%	40.48%
Lebanon, PA	12.46%	62.98%
Lewiston, ID-WA	-4.72%	57.18%
Lewiston-Auburn, ME	5.20%	70.34%
Lima, OH	17.46%	64.83%
Longview, TX	5.11%	56.74%
Macon-Bibb County, GA	4.87%	54.85%
Manhattan, KS	6.13%	36.67%
Mansfield, OH	16.47%	67.64%
McAllen-Edinburg-Mission, TX	3.81%	55.08%
Michigan City-La Porte, IN	9.75%	64.73%
Midland, MI	9.07%	57.43%
Midland, TX	10.22%	28.89%
Monroe, LA	2.59%	26.28%
Morgantown, WV	-6.62%	34.22%
Morristown, TN	6.90%	84.99%
Muncie, IN	8.32%	61.30%
New Bern, NC	11.09%	67.06%
Ocean City, NJ	13.63%	82.13%
Odessa, TX	0.52%	19.98%
Owensboro, KY	6.00%	50.18%
Panama City, FL	0.27%	55.43%
Parkersburg-Vienna, WV	-4.95%	30.11%

**Unranked Metropolitan Areas**  
**Percent Change in House Prices for MSAs and**  
**Divisions Not Ranked in Previous Tables**  
All-transactions FHFA HPI® which includes purchase and refinance mortgages

**Period ended 2023Q4**

Metropolitan Statistical Area	1-Yr	5-Yr
Pine Bluff, AR	0.00%	0.00%
Pittsfield, MA	4.24%	58.54%
Pocatello, ID	-0.82%	86.53%
Rapid City, SD	6.44%	69.11%
Rocky Mount, NC	10.11%	77.52%
Rome, GA	4.83%	68.23%
Saginaw, MI	12.02%	60.87%
San Angelo, TX	-0.01%	45.50%
Santa Fe, NM	2.60%	54.67%
Sebastian-Vero Beach, FL	7.51%	79.05%
Sebring-Avon Park, FL	10.92%	88.44%
Sherman-Denison, TX	-1.04%	70.58%
Shreveport-Bossier City, LA	9.01%	34.46%
Sierra Vista-Douglas, AZ	4.56%	70.24%
Sioux City, IA-NE-SD	6.36%	47.44%
Springfield, OH	5.47%	58.03%
St. Joseph, MO-KS	6.69%	52.57%
State College, PA	2.62%	37.60%
Staunton, VA	6.39%	53.29%
Sumter, SC	21.30%	76.03%
Terre Haute, IN	8.57%	59.15%
Texarkana, TX-AR	1.86%	51.84%
Tuscaloosa, AL	9.27%	50.58%
Twin Falls, ID	-0.05%	86.14%
Tyler, TX	3.13%	63.01%
Utica-Rome, NY	8.79%	58.87%
Valdosta, GA	-0.75%	47.90%
Victoria, TX	5.79%	40.48%
Vineland-Bridgeton, NJ	13.85%	72.55%
Walla Walla, WA	2.97%	63.14%

**Unranked Metropolitan Areas**  
**Percent Change in House Prices for MSAs and**  
**Divisions Not Ranked in Previous Tables**  
All-transactions FHFA HPI® which includes purchase and refinance mortgages

**Period ended 2023Q4**

Metropolitan Statistical Area	1-Yr	5-Yr
Warner Robins, GA	8.97%	65.92%
Watertown-Fort Drum, NY	9.19%	46.23%
Weirton-Steubenville, WV-OH	6.17%	56.03%
Wheeling, WV-OH	8.53%	36.44%
Wichita Falls, TX	1.85%	58.23%
Williamsport, PA	4.12%	44.41%
Winchester, VA-WV	6.43%	53.95%
Yuma, AZ	5.68%	76.59%

Note: Purchase-only indexes, which omit appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

**Source: FHFA**