

No.: 92-740
Date: November 9, 1992

FEDERAL HOUSING FINANCE BOARD

Creation of Advisory Commission

WHEREAS, The Federal Housing Finance Board ("Finance Board") has been participating with the 12 Federal Home Loan Bank ("Banks") and the Office of Finance to develop a strategic plan for the Bank System ("Strategic Plan");

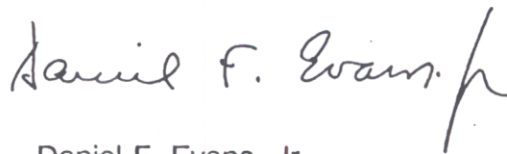
WHEREAS, The Finance Board recognizes that the implementation of the Strategic Plan will require consensus building to obtain support for amendments to the Federal Home Loan Bank Act, and finds that the establishment of a commission, chartered in accordance with the Federal Advisory Committee Act ("FACA"), provides the best vehicle for building such consensus and support for the Strategic Plan.

NOW, THEREFORE BE IT RESOLVED, the Finance Board intends to establish a commission pursuant to the FACA to develop a report to be delivered to the Finance Board addressing certain issues related to the Strategic Plan; and

BE IT FURTHER RESOLVED, that Finance Board staff is directed to draft a charter and recommend membership composition to the Finance Board; and

BE IT FURTHER RESOLVED, the Finance Board will formally establish such commission by adopting its charter and appointing members, subject to the requirements of FACA, at a future meeting.

By the Federal Housing Finance Board



Daniel F. Evans, Jr.
Chairman