

Date: March 25, 1992

No: 205.1

FEDERAL HOUSING FINANCE BOARD

System Efficiencies Task Force  
Phase II Operations

WHEREAS, the Federal Housing Finance Board ("Finance Board") created the System Efficiencies Task Force ("SETF") by resolution 91-312.2 (Aug. 21, 1991) to work with representatives of the Federal Home Loan Banks ("FHLBanks") to identify and evaluate the potential benefits of integrating functions, operating efficiencies and other cost savings measures among the FHLBanks, and the SETF determined that it would achieve its mission in three phases; and

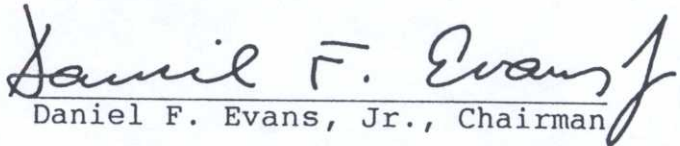
WHEREAS, the SETF has completed Phase I, and the Finance Board desires to re-configure the composition and organization of the SETF for Phases II and III.

NOW, THEREFORE, BE IT RESOLVED that the SETF will consist of Lawrence U. Costiglio and Marilyn R. Seymann, members of the Board of Directors, Finance Board, as well as Finance Board staff support led by the Director of Strategic Planning, and the SETF is directed to identify and evaluate the potential benefits of integrating functions, operating efficiencies and other cost savings measures among the FHLBanks and to make recommendations to the Finance Board on implementing its findings; and

FURTHER RESOLVED that the SETF may utilize the fact-findings and recommendations of working groups of FHLBank officials in its deliberations and in arriving at its recommendations and may meet with such working groups as necessary to fulfill Phases II and III of its mission; and

FURTHER RESOLVED that resolution 91-312.2 is superseded.

By the Federal Housing Finance Board

  
Daniel F. Evans, Jr., Chairman