

Critical Capital - History Chart

Enterprise Critical Capital Requirement (Billions of Dollars) ⁽¹⁾			
3/31/08			
	Fannie Mae		Freddie Mac ⁽²⁾
Required Capital	16.251		13.864
Core Capital	42.676		38.319
Surplus (Deficit)	26.426		24.455
12/31/07			
	Fannie Mae		Freddie Mac ⁽²⁾
Required Capital	16.525		13.618
Core Capital	45.373		37.867
Surplus (Deficit)	28.848		24.249
9/30/07			
	Fannie Mae		Freddie Mac ⁽²⁾
Required Capital	15.682		13.367
Core Capital	41.713		34.672
Surplus (Deficit)	26.031		21.306
6/30/07			
	Fannie Mae ⁽²⁾		Freddie Mac ⁽²⁾
Required Capital	15.669		13.524
Core Capital	42.690		35.572
Surplus (Deficit)	27.021		22.048
3/31/07			
	Fannie Mae ⁽²⁾		Freddie Mac ⁽²⁾
Required Capital	15.249		13.388
Core Capital	41.710		35.503
Surplus (Deficit)	26.461		22.115
12/31/06			
	Fannie Mae ⁽²⁾		Freddie Mac ⁽²⁾
Required Capital	15.149		13.119
Core Capital	41.950		35.366
Surplus (Deficit)	26.801		22.247
9/30/06			
	Fannie Mae ⁽²⁾		Freddie Mac ⁽²⁾
Required Capital	14.951		13.164
Core Capital	41.825		36.151
Surplus (Deficit)	26.874		22.988
6/30/06			
	Fannie Mae ⁽²⁾		Freddie Mac ⁽²⁾
Required Capital	15.131		13.394
Core Capital	42.803		37.074
Surplus (Deficit)	27.671		23.680
3/31/06			
	Fannie Mae ⁽²⁾		Freddie Mac ⁽²⁾
Required Capital	14.651		12.926
Core Capital	41.099		36.603
Surplus (Deficit)	26.448		23.677
12/31/05			
	Fannie Mae ⁽²⁾		Freddie Mac ⁽²⁾
Required Capital	14.536		12.673
Core Capital	39.433		35.043
Surplus (Deficit)	24.897		22.370

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9/30/05		Fannie Mae ⁽²⁾	Freddie Mac ⁽²⁾
Required Capital	14.393		12.412
Core Capital	38.343		35.665
Surplus (Deficit)	23.950		23.253
6/30/05		Fannie Mae ⁽²⁾	Freddie Mac ⁽²⁾
Required Capital	15.315		12.293
Core Capital	36.941		35.062
Surplus (Deficit)	21.626		22.769
3/31/05		Fannie Mae ⁽²⁾	Freddie Mac ⁽²⁾
Required Capital	15.952		12.119
Core Capital	35.948		34.965
Surplus (Deficit)	19.996		22.846
12/31/04		Fannie Mae ⁽²⁾	Freddie Mac ⁽²⁾
Required Capital	16.435		12.100
Core Capital	34.514		34.106
Surplus (Deficit)	18.078		22.006
9/30/04		Fannie Mae ⁽²⁾	Freddie Mac ⁽²⁾
Required Capital	16.479		12.370
Core Capital	28.502		34.871
Surplus (Deficit)	12.023		22.501
6/30/04		Fannie Mae ⁽²⁾	Freddie Mac ⁽²⁾
Required Capital	16.090		12.296
Core Capital	29.869		36.578
Surplus (Deficit)	13.779		24.281
3/31/04		Fannie Mae ⁽²⁾	Freddie Mac ⁽²⁾
Required Capital	16.215		12.233
Core Capital	26.243		34.058
Surplus (Deficit)	10.028		21.825
12/31/03		Fannie Mae ⁽²⁾	Freddie Mac ⁽²⁾
Required Capital	16.261		11.892
Core Capital	26.953		32.417
Surplus (Deficit)	10.691		20.525
9/30/03		Fannie Mae ⁽³⁾	Freddie Mac ⁽²⁾
Required Capital	16.198		12.362
Core Capital	23.735		32.658
Surplus (Deficit)	7.537		20.495

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6/30/03			
	Fannie Mae ⁽³⁾		Freddie Mac ⁽²⁾
Required Capital	15.060		11.675
Core Capital	23.726		33.142
Surplus (Deficit)	8.666		21.667
3/31/03			
	Fannie Mae ⁽³⁾		Freddie Mac ⁽²⁾
Required Capital	14.561		11.194
Core Capital	21.625		31.051
Surplus (Deficit)	7.063		19.857
12/31/02			
	Fannie Mae ⁽²⁾		Freddie Mac ⁽²⁾
Required Capital	14.126		11.370
Core Capital	20.431		28.991
Surplus (Deficit)	6.305		17.621
9/30/02			
	Fannie Mae ⁽³⁾		Freddie Mac ⁽²⁾
Required Capital	13.391		10.896
Core Capital	17.254		28.038
Surplus (Deficit)	3.863		17.143
6/30/02			
	Fannie Mae ⁽³⁾		Freddie Mac ⁽²⁾
Required Capital	13.113		10.281
Core Capital	19.483		22.699
Surplus (Deficit)	6.370		12.418
3/31/02			
	Fannie Mae ⁽³⁾		Freddie Mac ⁽²⁾
Required Capital	12.775		10.145
Core Capital	21.107		20.946
Surplus (Deficit)	8.333		10.801
12/31/01			
	Fannie Mae ⁽⁴⁾		Freddie Mac ⁽²⁾
Required Capital	12.324		9.677
Core Capital	25.182		20.181
Surplus (Deficit)	12.859		10.504
9/30/01			
	Fannie Mae ⁽⁴⁾		Freddie Mac ⁽²⁾
Required Capital	11.785		9.072
Core Capital	23.778		19.914
Surplus (Deficit)	11.993		10.841
6/30/01			
	Fannie Mae ⁽⁴⁾		Freddie Mac ⁽²⁾
Required Capital	11.297		8.425
Core Capital	22.978		17.648
Surplus (Deficit)	11.682		9.223

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Enterprise Critical Capital Requirement (Billions of Dollars) ⁽¹⁾		
3/31/01	Fannie Mae ⁽⁴⁾	Freddie Mac ⁽²⁾
Required Capital	10.712	7.821
Core Capital	21.482	16.726
Surplus (Deficit)	10.770	8.904
12/31/00	Fannie Mae ⁽⁴⁾	Freddie Mac ⁽²⁾
Required Capital	10.337	7.359
Core Capital	20.827	16.273
Surplus (Deficit)	10.490	8.914

(1) Numbers may not add due to rounding.

(2) Restated.

(3) Fannie Mae provided estimated core capital, critical capital and minimum capital levels for Q1-Q3 2002 and Q1-Q3 2003 per OFHEO's request. Fannie Mae has not restated those quarters and actual results could have been different than these estimates.

(4) Quarterly capital results may be unreliable for periods prior to the financial restatement process. These periods are not subject to restatement and revision, and capital submissions will not be amended. The submissions and classifications were based upon the best available information at the time.

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